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**Exam** : **1z0-1081**

**Title** : Oracle Financial Consolidation  
and Close 2019  
Implementation Essentials

**Vendor** : Oracle

**Version** : DEMO

**NO.1** You are required to create a form to allow users to input data. Which three actions or form components selected should accomplish this?

- A. Set the currency on the form to the reporting currency member USD\_Reporting
- B. Give data input users WRITE access to form dimension members
- C. Level 0 dimension members on POV, rows and columns
- D. Set access rights for data input users to the form

**Answer:** B,C,D

**NO.2** Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Provide predictive analysis and modeling.
- B. Ensure security of sensitive data.
- C. Provide a strong compliance framework that includes auditing and segregation of duties.
- D. Integrate with source systems.

**Answer:** B,C,D

**NO.3** Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Total Balance Sheet - Cash and NonCash account member
- B. FCCS\_Accounts Payable account member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_CashChange movement member
- E. FCCS\_CashFlow\_Operating movement member

**Answer:** A,C

**NO.4** Which two data extract export file types are available within Financial Consolidation and Close (FCCS)?

(Choose two.)

- A. Excel XLS file type
- B. Comma delimited
- C. Tab delimited
- D. DAT file type

**Answer:** B,C

**NO.5** Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- B. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- C. Intercompany eliminations are needed when a company divests itself of a division.
- D. Intercompany eliminations are required for sustainability reporting to show the company's waste output.

**Answer:** B

**NO.6** What is the correct Currency dimension member to select when running an Intercompany Matching Report?

- A. Input Currency
- B. Parent Currency
- C. Reporting Currency
- D. Entity Currency

**Answer:** C

**NO.7** You have added a new task to a close schedule with a task due date past the defined end date of the schedule.

What is the result of the change?

- A. The schedule end date changes to match the end date of the task.
- B. The new task will run outside of the schedule end date.
- C. The task will not run.
- D. An error, you can't add a new task past the due date.

**Answer:** B

**NO.8** Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Year, Scenario, Base Entity and Account
- B. Period, Scenario, Base Entity and Parent Entity
- C. Scenario, Account, Base Entity and Parent Entity
- D. Scenario, View, Parent Entity and Account

**Answer:** B